

**CHEUNG CHUK SHAN COLLEGE ALUMNI FOUNDATION FUND**  
**FINANCIAL REPORT (2020-2021) as at 31.8.2021**

**INCOME:**

No.	Particulars	Amount
1	Interest earned - Fixed Deposit 00039 (\$523,025.80) (3-month) (Amount of Fixed Deposit Accumulated as at 4 Jun 2021 - \$524,362.80)	\$1,337.00
2	Donation to the Fund by Invenio Foundation Ltd. (Mr. Wong Ming Fung William)	\$57,000.00
3	Donation to CCSC Alumni Fund (Lam Yee Mei)	\$500.00
4	Donation to CCSC Alumni Fund (Chu Kwun Lun)	\$600.00
5	Donation to CCSC Alumni Fund (Liu Chun Wai)	\$1,500.00
6	Donation to CCSC Alumni Fund (David Hui)	\$6,000.00
<b>TOTAL INCOME:</b>		<b>\$66,937.00</b>

**EXPENDITURE:**

No.	Activity	Qty	Amount (2020-21)	Surplus (2019-20)	Expenses	% Used
<b>English Language</b>						
1	Outstanding English Ambassador Award		\$1,050.00	\$950.00	(\$1,018.50)	97.00%
2	English Reading Scheme	115	\$2,400.00	\$3,350.00	(\$2,328.00)	97.00%
<b>Chinese Language</b>						
3	Chinese Interest Class Subsidies for CSSA/Full Fee Remission Students	15	\$6,000.00	\$0.00		0.00%
<b>Business, Accounting &amp; Financial Studies</b>						
*4	Investment in Lunar New Year Fair Stall (With \$2,000 from the Lunar New Year Fair Fund)*		\$32,000.00	\$0.00		0.00%
*5	Sundry Items for Lunar New Year Fair Stall (From the Lunar New Year Fair Fund)#		\$1,000.00	\$0.00		0.00%
<b>Extra-curricular Activities</b>						
6	Subsidy for Disadvantaged Students to Join Overseas Study Tours		\$65,000.00	\$0.00		0.00%
<b>Community Service</b>						
7	Subsidy for Students Participating in Service Learning Exchange Programmes		\$20,000.00	\$0.00		0.00%
8	Subsidy for Red Cross Youth Team		\$2,000.00	\$0.00		0.00%
<b>Student Awards</b>						
9	Star of CCSC Award	1	\$500.00	\$0.00	(\$500.00)	100.00%
10	Global Learning Award	2	\$5,000.00	\$0.00		0.00%
<b>Miscellaneous</b>						
11	Consumables and Sundry Items		\$600.00	\$0.00		0.00%
<b>Budget / Expenditure Sub-total [No. 1-11] excluding No.4 &amp; 5 (a) :</b>			<b>\$135,550.00</b>	<b>\$4,300.00</b>	<b>(\$3,846.50)</b>	<b>2.84%</b>
<b>Items subsidized by Dr. M.F. Wong</b>						
1	English Writing Competition Awards		\$880.00	\$220.00	(\$776.00)	88.18%
2	Training for English Debating Team/ Public Speaking		\$2,550.00	\$10,450.00		0.00%
3	Chinese Essay Writing Awards	30	\$3,000.00	\$0.00	(\$2,619.00)	87.30%
4	Subsidy for Expenses of Chinese Debate Team		\$7,254.90	\$51,945.10		0.00%
5	Subsidy for Expenses of Junior-form Students Joining Courses of Other Languages		\$6,080.00	\$2,330.00	(\$4,150.00)	68.26%
6	Subsidy for Expenses of Junior-form students Joining Gifted Education Programmes Organized by Local Tertiary Institutions		\$2,000.00	\$15,000.00	(\$17,000.00)	850.00%
7	Subsidy for Disadvantaged Students to Join Overseas Study Tours		\$2,000.00	\$80,000.00		0.00%
8	Subsidy for Organizing STEM-related Activities and Participation in STEM-related Competitions		\$0.00	\$50,000.00		0.00%
9	Purchasing Equipment, Instruments and Consumables Promoting STEM Activities		\$7,000.00	\$23,000.00	(\$30,201.00)	431.44%
10	Active Learning Award		\$3,420.00	\$2,460.00	(\$3,327.40)	97.29%
11	Most Improved Students Award		\$2,250.00	\$0.00	\$0.00	0.00%
12	Subsidy of Academic Awards		\$10,380.00	\$0.00	(\$9,864.90)	95.04%
13	Language Learning Award		\$3,300.00	\$0.00	(\$3,395.00)	102.88%
14	Model Prefect Award	10	\$1,600.00	\$400.00	(\$1,552.00)	97.00%
15	Outstanding Extra-curricular Activities and Leadership Award	20	\$4,000.00	\$0.00	(\$1,164.00)	29.10%
16	Miscellaneous		\$1,285.10	\$0.00		0.00%
<b>Budget / Expenditure Sub-total [No. 1-16] (b) :</b>			<b>\$57,000.00</b>	<b>\$235,805.10</b>	<b>(\$74,049.30)</b>	<b>129.91%</b>
<b>Total Budget &amp; Expenditure (a) + (b)</b>			<b>\$192,550.00</b>	<b>\$240,105.10</b>	<b>(\$77,895.80)</b>	<b>40.45%</b>

<b>TOTAL INCOME 2020-21 :</b>	<b>\$66,937.00</b>	<b>Fixed Deposits</b>	<b>Cash Flow</b>
<b>TOTAL EXPENDITURE 2020-21 (a) + (b) :</b>	<b>-\$77,895.80</b>		
<b>NET BALANCE for 2020-21 :</b>	<b>-\$10,958.80</b>		
<b>BALANCE B/F from 2019-20 :</b>	<b>\$1,006,860.40</b>	<b>524,362.80</b>	
<b>BALANCE C/F to 2021-22 :</b>	<b>\$995,901.60</b>	<b>524,362.80</b>	<b>471,538.80</b>

**\* Lunar New Year Fun Fair Fund for sundry items (Separate Ledger)**

<b>Balance b/f from 2019-20 :</b>	<b>\$13,738.18</b>
<b>Income for 2020-21 :</b>	<b>\$0.00</b>
<b>Total Expenditure 2020-21 :</b>	<b>\$0.00</b>
<b>Net Balance c/f to 2021-22 :</b>	<b>\$13,738.18</b>