

**CHEUNG CHUK SHAN COLLEGE ALUMNI FOUNDATION FUND**  
**FINANCIAL REPORT (2019-2020) as at 31.8.2020**

**INCOME:**

No.	Particulars	Amount
1	Interest earned - Fixed Deposit 00039 (\$516,713.70) (3-month) (Amount of Fixed Deposit Accumulated as at 4 Jun 2020 - \$523,025.80)	\$6,312.10
2	Donation to the Fund by Invenio Foundation Ltd. (Mr. Wong Ming Fung William)	\$275,260.00
<b>TOTAL INCOME:</b>		<b>\$281,572.10</b>

**EXPENDITURE:**

No.	Activity	Qty	Budget	Expenses	% Used
<b>English Language</b>					
1	Outstanding English Ambassador Award		\$2,000.00	(\$1,940.00)	97.00%
2	English Reading Scheme	115	\$5,750.00	(\$5,577.50)	97.00%
<b>Chinese Language</b>					
3	Chinese Interest Class Subsidies for CSSA/Full Fee Remission Students	15	\$6,000.00	\$0.00	0.00%
4	Subsidy for Expenses of Chinese Debating Team		\$39,000.00	\$0.00	0.00%
<b>Business, Accounting &amp; Financial Studies</b>					
*5	Investment in Lunar New Year Fair Stall (With \$3,000 from the Lunar New Year Fair Fund)*		\$43,000.00	(\$1,073.67)	2.50%
*6	Sundry Items for Lunar New Year Fair Stall (From the Lunar New Year Fair Fund)#		\$800.00	(\$381.39)	47.67%
<b>STEM-related Activities</b>					
7	Subsidy for Participation of Students in non-local or International STEM-related Competitions		\$40,000.00	\$0.00	0.00%
<b>Extra-curricular Activities</b>					
8	Subsidy for Disadvantaged Students to Join Overseas Study Tours		\$70,000.00	\$0.00	0.00%
<b>Community Service</b>					
9	Subsidy for Community Services Student Team		\$1,000.00	\$0.00	0.00%
10	Subsidy for Students Participating in Service Learning Exchange		\$20,000.00	\$0.00	0.00%
11	Subsidy for Red Cross Youth Team		\$2,000.00	\$0.00	0.00%
<b>Student Awards</b>					
12	CCSC Alumni Foundation Fund Outstanding Service Award	5	\$2,000.00	(\$2,000.00)	100.00%
13	CCSC Alumni Foundation Fund Commendable Service Award	5	\$1,000.00	(\$1,000.00)	100.00%
14	Star of CCSC Award	2	\$1,000.00	(\$1,000.00)	100.00%
<b>Miscellaneous</b>					
15	Consumables and Sundry Items		\$600.00	\$0.00	0.00%
<b>Budget / Expenditure Sub-total [No. 1-15] excluding No.5 &amp; 6 (a) :</b>			<b>\$234,150.00</b>	<b>(\$11,517.50)</b>	4.92%
<b>Items subsidized by Dr. M.F. Wong</b>					
1	English Writing Competition Awards	15	\$1,100.00	(\$1,067.00)	97.00%
2	Training for English Debating Team/ Public Speaking		\$20,000.00	(\$9,550.00)	47.75%
3	Chinese Essay Writing Competition	27	\$2,700.00	(\$2,619.00)	97.00%
4	Subsidy for Expenses of Chinese Debate Team		\$59,200.00	(\$7,254.90)	12.25%
5	Subsidy for Expenses of Junior-form Students Joining Courses of Other Languages		\$5,000.00	(\$2,670.00)	53.40%
6	Subsidy for Expenses of Junior-form students Joining Gifted Education Programmes Organized by Local Tertiary Institutions		\$15,000.00	\$0.00	0.00%
7	Subsidy for Disadvantaged Students to Join Overseas Study Tours		\$80,000.00	\$0.00	0.00%
8	Subsidy for Organizing STEM-related Activities and Participation in STEM-related Competitions		\$60,000.00	\$0.00	0.00%
9	Purchasing Equipment, Instruments and Consumables Promoting STEM Education		\$10,000.00	\$0.00	0.00%
10	Purchasing or Development Mobile Applications or Relevant Software		\$3,000.00	\$0.00	0.00%
11	Active Learning Award	178	\$2,800.00	(\$2,716.00)	97.00%
12	Model Prefect Award	10	\$2,000.00	(\$1,940.00)	97.00%
13	Subsidy of Academic Awards		\$10,460.00	(\$9,370.20)	89.58%
14	Outstanding Student Leadership Award	19	\$4,000.00	(\$3,686.00)	92.15%
<b>Budget / Expenditure Sub-total [No. 1-14] (b) :</b>			<b>\$275,260.00</b>	<b>(\$40,873.10)</b>	14.85%
<b>Total Budget &amp; Expenditure (a) + (b)</b>			<b>\$509,410.00</b>	<b>(\$52,390.60)</b>	

<b>TOTAL INCOME 2019-20 :</b>	<b>\$281,572.10</b>	<b>Fixed Deposits</b>	<b>Cash Flow</b>
<b>TOTAL EXPENDITURE 2019-20 (a) + (b) :</b>	<b>(\$52,390.60)</b>		
<b>NET BALANCE for 2019-20 :</b>	<b>\$229,181.50</b>		
<b>BALANCE B/F from 2018-19 :</b>	<b>\$777,678.90</b>	<b>523,025.80</b>	
<b>BALANCE C/F to 2020-21 :</b>	<b>\$1,006,860.40</b>	<b>523,025.80</b>	<b>483,834.60</b>

\* **Lunar New Year Fun Fair Fund for sundry items (Separate Ledger)**

<b>Balance b/f from 2018-19 :</b>	<b>\$15,193.24</b>
<b>Income for 2019-20 :</b>	<b>\$0.00</b>
<b>Total Expenditure 2019-20 :</b>	<b>(\$1,455.06)</b>
<b>Net Balance c/f to 2020-21 :</b>	<b>\$13,738.18</b>