

**CHEUNG CHUK SHAN COLLEGE ALUMNI FOUNDATION FUND**  
**FINANCIAL REPORT (2018-2019) as at 31.8.2019**

**INCOME:**

No.	Particulars	Amount
1	Interest earned - Fixed Deposit 00025 ( <b>\$204,884.30</b> ) (1-month) (Amount of Fixed Deposit Accumulated as at 8 October 2018 - <b>\$205,220.80</b> ) (Uplift of deposit on 8 October 18)	\$336.50
2	Interest earned - Fixed Deposit 00039 ( <b>\$509,016.30</b> ) (3-month) (Amount of Fixed Deposit Accumulated as at 4 Jun 2019 - <b>\$516,713.70</b> )	\$7,697.40
3	Donation to the Fund by Invenio Foundation Ltd. (Mr. Wong Ming Fung William)	\$235,520.00
4	Donation to the Fund by Mr. Tsoi Sze Yeung	\$5,000.00
5	Donation to the Fund by 17-18 graduates	\$752.00
6	Donation to the Fund by Mr. Wong Tak Siu	\$800.00
7	2019 LNY Fun Fair Investment Profit	\$58,586.60
8	Donation to the Fund by 18-19 graduates	\$558.40
9	Donation to the Fund by The H.K. Fujian Charitable Education Fund (Mr. Tsoi Sheung Kai)	\$300,000.00
<b>TOTAL INCOME:</b>		<b>\$609,250.90</b>

**EXPENDITURE:**

No.	Activity	Qty	Budget	Expenses	% Used
<b>English Language</b>					
1	Outstanding English Ambassador Award		\$2,000.00	(\$1,940.00)	97.00%
2	English Reading Scheme	120	\$5,500.00	(\$5,335.00)	97.00%
<b>Chinese Language</b>					
3	Chinese Interest Class Subsidies for CSSA/Full Fee Remission Students	15	\$6,000.00	(\$4,620.00)	77.00%
<b>Business, Accounting &amp; Financial Studies</b>					
4	Investment in Lunar New Year Fair Stall		\$40,000.00	(\$30,100.00)	75.25%
5**	Subsidy for operation of the Lunar New Year Fair Stall (from Lunar New Year Fair Fund for sundry items)		\$1,500.00	(\$4,317.28)	287.82%
<b>Moral &amp; Civic Education</b>					
6	Moral Education Talks		\$5,500.00	(\$7,750.00)	140.91%
7	Talks and Workshop on Local Heritage		\$3,000.00	(\$2,000.00)	66.67%
<b>Extra-curricular Activities</b>					
8	Subsidy for Disadvantaged Students to join Overseas Study Tours		\$75,000.00	(\$74,985.00)	99.98%
<b>Community Service</b>					
9	Subsidy for Community Services Student Team		\$1,000.00	\$0.00	0.00%
10	Subsidy for Students Participating in Service Learning Exchange		\$10,000.00	(\$6,480.00)	64.80%
11	Subsidy for Red Cross Youth Team		\$2,000.00	(\$718.00)	35.90%
<b>Student Awards</b>					
12	CCSC Alumni Foundation Fund Outstanding Service Award	5	\$2,000.00	(\$2,000.00)	100.00%
13	CCSC Alumni Foundation Fund Commendable Service Award	5	\$1,000.00	(\$1,000.00)	100.00%
14	Star of CCSC Award	10	\$5,000.00	(\$5,000.00)	100.00%
<b>Miscellaneous (Consumables and sundry items)</b>					
<b>Budget / Expenditure Sub-total [No. 1-14 excluding No. 5]** (a) :</b>			\$158,600.00	(\$141,928.00)	89.49%
<b>Items subsidized by Dr. M.F. Wong</b>					
1	English Essay Writing Competition	27	\$2,700.00	(\$2,719.00)	100.70%
2	Training for English Debate Team		\$13,000.00	(\$13,000.00)	100.00%
3	Chinese Essay Writing Competition	27	\$2,700.00	(\$2,619.00)	97.00%
4	Subsidy for Expenses of Chinese Debate Team		\$59,200.00	(\$41,650.00)	70.35%
5	Subsidy for Expenses of Students Representing the School to Take Part in Overseas Competitions		\$3,000.00	\$0.00	0.00%
6	Subsidy for Expenses of Junior-form students Joining Gifted Education Programmes Organized by Local Tertiary Institutions		\$10,000.00	(\$7,200.00)	72.00%
7	Subsidy for Disadvantaged Students to Join Overseas Study Tours		\$70,000.00	(\$70,000.00)	100.00%
8	Subsidy for Organizing STEM-related Activities and Participation in STEM-related Competitions		\$13,040.00	(\$14,072.38)	107.92%
9	Subsidy for Procuring a Lazer Cutter and Related Consumables		\$30,000.00	(\$13,654.32)	45.51%
10	Global Learning Workshop		\$9,000.00	(\$9,000.00)	100.00%
11	Active Learning Award	132	\$6,600.00	(\$5,917.00)	89.65%
12	Model Prefect Award	10	\$2,000.00	(\$1,940.00)	97.00%
13	Subsidy of Academic Awards		\$10,280.00	(\$9,147.10)	88.98%
14	Outstanding Student Leadership Award	20	\$4,000.00	(\$3,298.00)	82.45%
<b>Budget / Expenditure Sub-total [No. 1-14] (b) :</b>			\$235,520.00	(\$194,216.80)	82.46%
<b>Total Budget &amp; Expenditure excluding 5** (a) + (b)</b>			\$394,120.00	(\$336,144.80)	

<b>TOTAL INCOME 18-19 :</b>	<b>\$609,250.90</b>	<b>Fixed Deposits</b>	<b>Cash Flow</b>
<b>TOTAL EXPENDITURE 18-19 (a) + (b) :</b>	<b>(\$336,144.80)</b>		
<b>NET BALANCE for 18-19 :</b>	<b>\$273,106.10</b>		
<b>BALANCE B/F from 17-18 :</b>	<b>\$504,572.80</b>	<b>516,713.70</b>	
<b>BALANCE C/F to 19-20 :</b>	<b>\$777,678.90</b>	<b>516,713.70</b>	<b>260,965.20</b>

**\*\* Lunar New Year Fun Fair Fund for sundry items (Separate Ledger)**

<b>Balance b/f from 17-18 :</b>	<b>\$19,510.52</b>
<b>Income for 18-19 :</b>	<b>\$0.00</b>
<b>Total Expenditure 18-19 :</b>	<b>(\$4,317.28)</b>
<b>Net Balance c/f to 19-20 :</b>	<b>\$15,193.24</b>